




**O**n 16 June 2022, Akasa Air, India's newest airline took delivery of its much anticipated first Boeing 737 MAX aircraft in Seattle, USA. With a strong commitment to "democratise the skies", the airlines' total order of 72 aircraft includes an initial delivery of 18 aircraft by March 2023, followed by delivery of the remaining 54 aircraft over the course of the next four years. Commenting on the successful delivery, Vinay Dube, Founder, Managing Director & Chief Executive Officer, Akasa Air stated, "This is indeed a symbolic milestone in the journey of Akasa Air, bringing us one step closer to the process of obtaining our Air Operator's Permit (AOP) and leading to our commercial launch. While we are extremely happy with this achievement, we want to keep ourselves focussed on the task of delivering on our vision to transform India's air transportation ecosystem, support the nation's economic growth engine and help fellow Indians chase their dreams. We are grateful to Boeing and Griffin for their trust in us and supporting us early in our journey".

"We are honoured to deliver the first 737 MAX to Akasa Air, India's newest airline focused on making air travel inclusive and affordable for all," stated Stan Deal, Boeing Commercial Airplanes President and CEO. "Flying an advanced,

environmentally progressive 737 MAX fleet with greater fuel efficiency and lower operating costs will enable Akasa Air to profitably serve the Indian market while passing those savings on to its passengers."

"With a commitment to being socially responsible, Akasa Air has placed a firm order of 72 Boeing 737 MAX airplanes,

powered by CFM fuel efficient, LEAP-1B engines. The 737 MAX family aircraft deliver superior efficiency in reducing fuel use and carbon emissions, fulfilling the airline's promise of being an environmentally friendly company with the youngest and greenest fleet in the Indian skies" stated airline officials. 

## Griffin mandate for purchase/leaseback of 5 Boeing 737-8 MAX with Akasa Air

**G**riffin Global Asset Management (Griffin) announced the mandate for purchase and leaseback of five Boeing 737-8 aircraft with Akasa Air. The aircraft deliveries began in June 2022 and include Akasa Air's first several aircraft. "We were introduced to Akasa Air's management team over a year ago and have watched with excitement as they skillfully built the airline from the ground up. We are honoured to enter into this long-term relationship right from Akasa's launch. They have developed a business strategy that addresses a need in the market and assembled a very impressive team to execute that plan," stated Ryan McKenna, Griffin's Chief Executive Officer. Commenting on the alliance, Vinay Dube, Founder, Managing Director and CEO at Akasa Air stated, "We are pleased to have Griffin as our partners in growth as we embark on our aviation journey. The high degree of confidence and endorsement from the Griffin team is a testimony to Akasa Air's robust and sustainable future."

